

HEERF Cares Act Acknowledgement

July 10, 2021

Acknowledgement of Receipt of CARES Act HEERF III

The Strand Institute of Beauty & Esthetics has applied for HEERFIII and has signed and returned the Certification and Agreement form to the Department of Education. The Strand Institute of Beauty & Esthetics will distribute no less than 100% of the funds received under Section 18004 of the CARES Act as emergency financial aid grants directly to students.

The Strand Institute of Beauty & Esthetics received \$46,981.00 in total from the CARES Act HEERFIII. As of the date of this acknowledgement, 50% drawdown disbursement of \$23,781.12 has been distributed to students. The Institute estimates that approximately 43 students may be eligible to receive emergency financial aid grants to students under Section 18004 of the CARES Act.

The Strand Institute of Beauty & Esthetics will notify students of the availability of HEERFIII CARES Act funds with a handout and application. Students are aware that funds are for hardships with basic needs such as food, course materials, technology, healthcare, childcare, or housing due to COVID-19.

The Institute has developed a method for awarding and disbursing HEERFIII CARES Act funds to students as follows:

- Students will complete a FASFA, and school will have on file.
- All applicants that have a FASFA on file and that are currently enrolled in the institute will be eligible and will be reviewed by the Financial Aid Officer and will make a decision based on students eligibility under Section 484 in Title IV of the Higher Education Act of 1965 and thus be eligible to receive Emergency Financial Aid Grants to students under Section 18004(a) (1) of the Cares Act.
- Students will be notified by the Director and /or Financial Aid Officer.
- Paper check will be processed and mailed or dispersed personally.

This acknowledgement is available pursuant to compliance with Section 18004(e) of the CARES Act requiring institutions to post the above information on our primary website.

Any questions regarding The Strand Institute of Beauty & Esthetic's administration of the HEERF CARES Act funds may be directed to:

Bobbi Wagoner

The Strand Institute of Beauty & Esthetics

Director of Financial Aid, Owner

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Or

Marie Tice

Financial Aid Officer

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