

HEERF Cares Act Acknowledgement

5/26/2020

Acknowledgement of Receipt of CARES Act HEERF

The Strand Institute of Beauty & Esthetics has applied for HEERF and has signed and returned the Certification and Agreement form to the Department of Education. The Strand Institute of Beauty & Esthetics will distribute no less than 50% of the funds received under Section 18004 of the CARES Act as emergency financial aid grants directly to students.

The Strand Institute of Beauty & Esthetics received \$19,253.00 in total from the CARES Act HEERF. As of the date of this acknowledgement, \$621.06 has been distributed to 31 students. The Institute estimates that approximately 31 students may be eligible to receive emergency financial aid grants to students under Section 18004 of the CARES Act.

The Strand Institute of Beauty & Esthetics students of the availability of HEERF CARES Act funds via email. Students are aware that funds are for hardships with basic needs such as food, course materials, technology, healthcare, childcare, or housing due to COVID-19.

The Institute has developed a method for awarding and disbursing HEERF CARES Act funds to students as follows:

- Students will complete a FASFA and school will have on file.
- Application will be reviewed by the Financial Aid Officer and will make a decision based on students eligibility under Section 484 in Title IV of the Higher Education Act of 1965 and thus be eligible to receive Emergency Financial Aid Grants to students under Section 18004(a) (1) of the Cares Act.
- Students will be notified of award via PC email.
- Paper check will be processed and mailed or dispersed personally.

This acknowledgement is available pursuant to compliance with Section 18004(e) of the CARES Act requiring institutions to post the above information on our primary website.

Any questions regarding The Strand Institute of Beauty & Esthetic's administration of the HEERF CARES Act funds may be directed to:

Bobbi Wagoner

The Strand Institute of Beauty & Esthetics

Director of Financial Aid, Owner

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361-643-2373

Or

Marie Tice

Financial Aid Officer

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